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PRESS RELEASE

FORMER CEO OF CITIZENS PROPERTY INSURANCE COMPANY SENTENCED

(Baton Rouge, LA)—A state district judge today sentenced Terry Lisotta, the former CEO of Louisiana Citizens Property Insurance Corporation, PIAL and LAIP, to 30 months in prison at hard labor and restitution in the amount of \$25,557, announced Attorney General Buddy Caldwell.

Lisotta pled guilty to one count of theft by fraud of more than \$500 on March 22, 2010. The one count, to which Lisotta pled guilty, encompassed the 14 counts of theft for which he was indicted by an East Baton Rouge Parish grand jury in December 2008. The theft which Lisotta pled guilty to included the purchase of plane tickets for his wife and daughter, the purchase of baseball tickets to help his daughter reach a fundraising goal, the purchase of LSU season tickets and a parking pass, charged hotel rooms during Mardi Gras to an agency credit card, and submitted various expense reports for travel that were not related to his job duties.

"Sentencing a first-time offender to jail time should send a strong message that this type of public corruption will not be tolerated," stated Attorney General Caldwell. "I want to thank the Louisiana Legislative Auditor's Office for their assistance with this case, as well as my staff."

Assistant Attorneys General David Caldwell and Butch Wilson prosecuted the case.

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